

**Wyomissing Public Library
Board Meeting
Monday, September 16, 2024**

The meeting was called to Order at 7:05 p.m. by David Walker

Board Members Present: Kara DeJohn, David Fake, Jeff Herb, Rose Kennedy, Gretchen Platt, Jennafer Reilly, Lindsay Romeo, David Walker

Borough Council Representative: Rick Weinoffer

Library Director: Colleen Stamm

The May 2024 and June 2024 Board Meeting minutes were presented. There wasn't a quorum for this meeting; the Board couldn't vote on the minutes.

President's Report: David Walker

1. Summer Fundraiser totals:
 - a. Duck Race - \$3,080.50
 - b. National Book Festival Bus Trip - \$1,011.76
 - c. Block Party - \$130 for Yard Sale; Concession stand: amount raised was unknown
2. Looking ahead-
 - a. 2nd Bus Trip – The amount of tickets sold is low. If we cannot sell more tickets by this Thursday (9/19) we may have to cancel this trip.
 - b. David would like to see the Investment Fund to get the library to a more stable point financially. He understands that this will take time to establish, and we are currently evaluating other avenues to secure more funding in the interim. Any ideas are welcome.
 - i. Current ideas: Capital Campaign and kick-off, Derby Party-like event, a race

Treasurer's Report: Jeff Herb

1. The library's Operating Budget & Cash Flow Report was circulated to the Board members.

Librarian's Report: Colleen Stamm

1. Library Usage Statistics for August 2024
 - a. Materials circulation: 4,191 items. That was a 19% increase compared to the same month last year.
 - b. Overdrive eBooks: 1,106 downloads; that was a 56% increase compared to the same month last year.
 - c. Hoopla: there were 415 accesses for the month; a 12% increase compared to the same month last year.
 - d. People: 4,371 people entered the library; that was a 6% increase compared to the same month last year.
 - e. Computer Users: there were 261 accesses for the month; that was a 13% increase compared to the same month last year.
 - f. Wireless Internet Users: 197 people used the library Wi-Fi access; a 1% increase compared to the same month last year.
 - g. Children's programming: 874 patrons participated in the children's activities; that was a 5% decrease compared to the same month last year.
 - h. Adult Programming: 263 patrons took part in our activities; a 10% increase compared to the same month last year.

- i. AWE Early Literacy Stations: 222 accesses; a 14% decrease compared to the same month last year.

Committee Reports:

1. Finance Committee: Jeff Herb
 - a. The Investment Policy was presented with the following language in Section III (B)
 - i. Any distribution or withdrawal of the investments will require Board of Trustees approval. To protect the investment assets from eroding over time, distributions or withdrawals shall not exceed 2 percent of the investment asset total during any 6-month period, as calculated by the total value of those assets at the beginning of the 6-month period, except by $\frac{2}{3}$ vote of board members.
 - b. There wasn't a quorum for this meeting; the Board couldn't vote on the Investment Policy.
2. Fundraising/Community Affairs: Ann Dybalski and Rose Kennedy
 - a. Fundraising - Raffle Baskets- Board members were asked to work on baskets for Holiday Basket Raffle. All items are due by the October Board meeting.
3. Association Communication: Lindsay Romeo
 - a. No report
4. Nominating: Lindsay Sakmann Rafer was absent – David Walker presented
 - a. Board Vacancy – the Nominating committee is looking for community members to serve on the Board. An advertisement was placed in the library's weekly newsletter.
5. Strategic Planning: David Walker
 - a. The following addendum has been advised in the 'Goals and Objectives' section as a '6th Goal'
 - i. Strengthen the library's financial position
 1. Implement long-term investment strategy balancing growth and risk
 2. Diversify donor base and develop "sustaining" donor relationships
 3. Plan and execute capital campaign
 - b. There wasn't a quorum for this meeting; the Board couldn't vote on the Strategic Plan.

Unfinished Business

1. None

New Business

1. None

Meeting adjourned at 7:35 p.m.

Meeting Minutes submitted by Lindsay Romeo

Next Board Meeting: Monday, October 21, 2024 at 7:00 p.m.